



**CHURCH OF**  
**HOLY TRINITY**  
Las Palmas, Gran Canaria

**YEAR ENDED 31 DECEMBER 2025**

# HOLY TRINITY CHURCH LAS PALMAS

## INDEX

Chaplain's Report	2
Standard Accounts – Diocese of Europe	3
Treasurer's Report	4
Independent Examiners Report	5
Receipts and Payments Account	6
Statement of Assets and Liabilities	7
Notes to the Accounts	8
Officers of the Council	14

# HOLY TRINITY CHURCH LAS PALMAS

## CHAPLAIN'S REPORT

Here is the Financial Report for Holy Trinity Chaplaincy here in Las Palmas, Gran Canaria.

Thank you to Wendy our Treasurer and Peter, our Independent Examiner. We are very grateful to you both.

As Wendy notes in her report, we are very grateful to all who have given financially, often sacrificially and in many different ways, enabling our church family to come together and continue growing in faith and commitment.

However, this report does not fully show the extraordinary giving of time and talents, as well as treasure, by so many people within the Chaplaincy. Anyone walking through the gardens or attending one of our services or gatherings cannot fail to notice just how much is happening here.

Thank you for everything you do. You are greatly appreciated, and we give thanks to God for your life and presence among us.

We continue to live in exciting, though sometimes challenging, times. Each of us is called to renew our faith and commitment, to reach out to those in need and suffering, both here and in the wider world, and to care for, and restore, our church building and gardens so that they may continue to enrich people's lives and share the love of God.

For me, it is a great privilege and joy to have been called to serve here in what I truly believe is the best Chaplaincy in the Diocese in Europe. We may be the furthest Chaplaincy from London and Brussels, but without doubt we have people here who are as generous, committed and brilliant as anywhere else.

Always remember how grateful we are for the many ways in which you help and support our church family.

Never forget, you are important, precious and unique - and that you are very much loved.

**David**

# HOLY TRINITY CHURCH LAS PALMAS

## DIOCESE OF EUROPE

### STANDARD ACCOUNTS SUMMARY

2025 STANDARD ACCOUNTS SUMMARY			
<p>Please complete boxes shaded in red &amp; return to <a href="mailto:george.ansong@churchofengland.org">george.ansong@churchofengland.org</a> by 1.8.26</p>			
	<b>Chaplaincy Name:</b> HOLY TRINITY CHURCH, LAS PALMAS, GRAN CANARIA <b>Name of currency:</b> Euros <b>Euro rate:</b> 1.14		
<p>Please refer to completion notes and exchange rates on separate tabs</p>			
RECEIPTS AND PAYMENTS ACCOUNT year end 2025			
INCOME	Local Currency	GBP	
Planned giving	16,321.52	£ 14,317.12	
Collections	8,929.60	£ 7,832.98	
Gift Aid	65.91	£ 57.82	
Chaplaincy fund raising	5,971.56	£ 5,238.21	
Interest & investment income (inc. trust income)	923.70	£ 810.26	
Grant & state funding inc. Diocese - <i>provide details below</i>			
Legacies received - <i>provide details below</i>			
Fees, other donations and sundry income	12,162.41	£ 10,668.78	
Capital appeals - <i>provide details below</i>	11,947.30	£ 10,480.09	
<b>Total income</b>	<b>56,322.00</b>	<b>£ 49,405.26</b>	
<p><b>Details of income some of which may qualify for common fund exemption:</b>  <i>Grants and state funding:</i></p>			
<p>Legacies:</p>			
<p>Capital appeals: £10,000 received from William Arthur Rudd Memorial Trust for the improvement of Lighting, Audio, Sound Loop and Recording Equipment</p>			
STATEMENT OF ASSETS AND LIABILITIES as at 31 Dec 25			
Fixed assets	Local Currency	GBP	
Church/Church Hall	631.14	£ 553.63	
Chaplain's accommodation	14,049.28	£ 12,323.93	
Other (cars/property etc.)	1.00	£ 0.88	
<b>Total fixed assets</b>			
Investments - <i>make note if at cost or market value</i>			
Debtors and other monies receivable			
Bank account(s) and cash in hand	71,833.16	£ 63,011.54	
Less: creditors - <i>complete as a negative</i>			
Less: loans/mortgage repayable - <i>complete as a negative</i>			
<b>NET ASSETS / (LIABILITIES)</b>	<b>86,514.58</b>	<b>£ 75,889.98</b>	
EXPENDITURE			
Chaplain stipend (inc. locum costs)	8,400.00	£ 7,368.42	
Chaplain accommodation and expenses	6,716.85	£ 5,891.97	
Services and administration costs	692.86	£ 607.77	
Upkeep of church fabric (or church rent)	16,135.77	£ 14,154.18	
Archdeaconry contribution	458.06	£ 401.81	
Diocesan Common Fund	3,479.11	£ 3,051.85	
Charitable giving	200.00	£ 175.44	
Exceptional/capital spend - <i>provide details below</i>			
<b>Total expenditure</b>	<b>36,082.65</b>	<b>£ 31,651.45</b>	
<b>NET SURPLUS / (DEFICIT) FOR 2025</b>	<b>20,239.35</b>	<b>£ 17,753.82</b>	
<p><b>BRIEF DETAILS ON COSTS:</b>          Costs, including exceptional items &amp; capital spend:</p>			
<p>ANY OTHER INFORMATION RELEVANT TO THIS RETURN</p> <p>Of the £10,000 received from the William Arthur Rudd Memorial Trust, £9,753.88 remains and is held as Restricted Funds within the Bank Account</p>			
<p>PLEASE SIGN BELOW AS AUTHORIZATION OF INFORMATION BEING RETURNED</p>			
Wendy Alexandra Hosler	<i>W.A. Hosler</i>	Treasurer	19/04/2026
<b>SIGNATURE AND NAME IN CAPS</b>		<b>Position</b>	<b>Date</b>
Contact details (email/tel): <a href="mailto:wahosier@aol.com">wahosier@aol.com</a> / 0034 629510675			
Name Independent Examiner if appli:		Peter Wicksteed	
Financial accounts attached. Please delete as necessary			
			Y

# HOLY TRINITY CHURCH LAS PALMAS

## TREASURER'S REPORT

FOR YEAR ENDED 31 DECEMBER 2025

As the treasurer of Holy Trinity Church, Las Palmas I am pleased to present the annual financial report for 2025. This has been a very successful and exciting year for our church. For the first time in many years, we have managed to return a small surplus which is wholly and entirely due to the generosity of the congregation, friends, visitors and supporters of Holy Trinity, for which we give thanks. Particularly, to the continued support by The William Arthur Rudd Memorial Trust who made two very generous donations of £10,000; we are extremely grateful. The first of these donations was in response to our request for help in funding improvements to the lighting for services and concerts, sound loop for the hard of hearing, audio equipment and the technology to be able to record and broadcast services via the internet.

Again, this year we held four Garden Fetes/Tabletop Sales. They were enjoyed by everyone and together we managed to raise almost €6,000 which was over €1,000 more than the previous year. We were all excitement during the summer as Holy Trinity was used as a film location for a motion picture. The film crew took over the church for three days, cleaned and polished, shot approximately one minute of screen time and then returned everything exactly how it was. We received a very generous donation of €3,000.

The increase in income came at a very appropriate time as we had several unexpected costs during the year. Woodworm was detected in the Organ, Piano and surrounding woodwork, that required treatment. Additionally, the sound card on the Organ failed and an engineer had to be flown out from the UK to replace the card. As in previous years overheads have once again increased, in line with inflation, in particular utilities and insurance.

Finally, I would like to thank Father David, the Council and Independent Examiner Peter Wicksteed for all their help, support and assistance during 2025.

# HOLY TRINITY CHURCH LAS PALMAS

## INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL

I report on the accounts of the Holy Trinity Church of Las Palmas for the year ended December 31, 2025, which are set out on pages 6 to 13.

### **Responsibilities and basis of report**

As members of the Church Council, you are responsible for the preparation of the accounts.

You consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Act,
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act, and
- state whether particular matters have come to my attention.

### **Independent examiner's statement**

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently, no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out below.

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 130 of the Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

These accounts, in accordance with the Church of England guidelines, have been prepared on the Cash rather the Accruals Basis, whereby purchases and/or investments in Fixed Assets have been reflected in the year's Expenditure rather than capitalised and depreciated over the expected useful life of the asset. Accordingly, the Statement of Assets and Liabilities as of December 31, 2025 does not reflect all of the Church's Investments in Fixed Assets in recent years. Although a Fixed Asset register is not explicitly required under Section 130 it is considered necessary to produce the Statement of Assets and Liabilities.

# HOLY TRINITY CHURCH LAS PALMAS

## RECEIPTS AND PAYMENTS ACCOUNT

FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2025

	Note	2025 Unrestricted Funds Euro	2025 Restricted Funds Euro	2025 Total Euro	2024 Total Euro
<b>RECEIPTS</b>					
Voluntary receipts					
Planned giving	5a	16,321.52	-	16,321.52	9,871.84
Specific Donation	11	-	11,947.30	11,947.30	-
Collections		8,929.60	-	8,929.60	7,889.09
Fees, other donations and sundry income		12,162.41	-	12,162.41	7,555.93
Gift Aid		65.91	-	65.91	67.66
Chaplaincy fund raising	7	5,971.56	-	5,971.56	4,653.97
Interest and Investment income		923.70	-	923.70	1,123.07
<b>TOTAL RECEIPTS</b>		<u>44,374.70</u>	<u>11,947.30</u>	<u>56,322.00</u>	<u>31,161.56</u>
<b>PAYMENTS</b>					
Diocesan contribution	8	3,937.17	-	3,937.17	3,220.91
Chaplain stipend	9	8,400.00	-	8,400.00	7,000.00
Chaplain accommodation and expenses	10	6,716.85	-	6,716.85	6,287.05
Services and administration costs		692.86	-	692.86	1,119.32
Upkeep of the church fabric	11	15,845.12	290.65	16,135.77	13,410.44
Charitable giving		200.00	-	200.00	250.00
Exceptional item		-	-	-	-
<b>TOTAL PAYMENTS</b>		<u>35,792.00</u>	<u>290.65</u>	<u>36,082.65</u>	<u>31,287.72</u>
<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>		<u>8,582.70</u>	<u>11,656.65</u>	<u>20,239.35</u>	<u>(126.16)</u>
<b>RECONCILIATION OF OPENING AND CLOSING BANK POSITIONS:</b>					
Cash in bank and on hand at 1 January		53,693.57	-	53,693.57	52,613.50
<b>NET RECEIPTS/PAYMENTS FOR THE YEAR</b>		8,582.70	11,656.65	20,239.35	(126.16)
Foreign exchange revaluation gain(loss)	3b	(1,552.46)	(547.30)	(2,099.76)	1,206.23
<b>Cash at bank and on hand at 31 December</b>		<u>60,723.81</u>	<u>11,109.35</u>	<u>71,833.16</u>	<u>53,693.57</u>

# HOLY TRINITY CHURCH LAS PALMAS

## STATEMENT OF ASSETS AND LIABILITIES

AS AT 31<sup>ST</sup> DECEMBER 2025

		2025	2024
	Notes	Euro	Euro
<b>Bank and Cash Balances</b>			
Diocese in Europe Account, Sterling	5	28,071.46	11,464.04
CBF Deposit Fund – CCLA, Sterling	6	20,615.73	20,761.20
Banco Sabadell, Euro		23,145.97	21,118.33
Cash on hand		<u>0.00</u>	<u>350.00</u>
		<u>71,833.16</u>	<u>53,693.57</u>
<b>Other Current Assets</b>			
Debtors		<u>0.00</u>	<u>0.00</u>
		<u>0.00</u>	<u>0.00</u>
<b>Investments</b>			
Investments		<u>0.00</u>	<u>0.00</u>
		<u>0.00</u>	<u>0.00</u>
<b>Fixed Assets</b>			
Fixed Assets	4	<u>14,681.42</u>	<u>13,884.87</u>
		<u>14,681.42</u>	<u>13,884.87</u>
<b>Liabilities</b>			
Liabilities		<u>0.00</u>	<u>0.00</u>
		<u>0.00</u>	<u>0.00</u>

These financial statements were approved by the committee on 2026  
and signed on their behalf by:

Signature \_\_\_\_\_

Name \_\_\_\_\_

# HOLY TRINITY CHURCH LAS PALMAS

## NOTES TO THE ACCOUNTS

### 1. Background information

The Church and Cemetery land, buildings and furnishings were originally provided by popular subscription from the expatriate community in Las Palmas around 1892. The Church is a neo-Gothic Victorian style building, surrounded by a large garden. The building and gardens are a designated ancient monument. The Church does not receive funding from any entity and is maintained solely by the congregation and friends past and present. It is also responsible for the British Cemetery dating from 1834, in the neighbourhood of San Jose, which is also designated of cultural interest.

The Church is registered in the Spanish register of non-Catholic religions associations as "Parroquia Anglicana de Las Palmas de Gran Canaria". It was formed with the object of rendering Christian worship in accordance with the rites of the Anglican Church, and to give pious burial to those of its faith, and to those of other Protestant Churches, who might die within the jurisdiction of the province of Las Palmas. It has full legal personality under Spanish Law.

### 2. Basis of presentation

The financial statements, comprising the Receipts and Payments Account and the Statement of Assets and Liabilities, have been prepared on a cash basis in accordance with Church of England and Charity Commission guidelines. Under this basis, income and expenditure are recognised when cash is received or paid. The Statement of Assets and Liabilities is provided for information purposes only and does not constitute a balance sheet prepared on the accrual's basis of accounting.

These financial statements do not coincide with the Spanish official accounting records, which are prepared in accordance with the accrual's basis of accounting. Under that basis additions to fixed assets are capitalised and depreciated over their expected useful lives, whereas under the cash basis adopted for these accounts such expenditure is charged in full in the year of payment.

### 3. Accounting policies

- a) Income and Expenditure are accounted for on the Cash Basis.
- b) Transactions made in Sterling are converted into Euro at the exchange rate at the date of the transaction. Balances at 31<sup>st</sup> December are converted at the year end exchange rate, for disclosure only, any difference in rate compared to prior year is due to exchange rate movement and is not reflected in the receipts or payments.

# HOLY TRINITY CHURCH LAS PALMAS

## NOTES TO THE ACCOUNTS

### 4. FIXED ASSETS

	Land & Buildings	Fixture & Fittings	Total
	Euro	Euro	Euro
Cost			
Chaplain's flat	6,486.60	7,562.68	14,049.28
Church	1.00	630.14	631.14
Cemetery	1.00	0.00	1.00
Cost at 31 <sup>st</sup> December	<u>6,488.60</u>	<u>8,192.82</u>	<u>14,681.42</u>

Since 2015 purchases and investments in Fixed Assets have been expensed in the year they were acquired.

During the year the Chaplain's Flat's oven (€307.55) and washing machine (€489.00) were replaced. This expenditure is included in "Chaplain Accommodation and Expenses".

The Church and Cemetery were gifted to the church in the nineteenth century and were given a notional value equivalent to €1 each.

The Chaplain's Flat was bought in 1977 at a cost equivalent to €6,486.60.

# HOLY TRINITY CHURCH LAS PALMAS

## NOTES TO THE ACCOUNTS

### 5. The Diocese in Europe Sterling Current Account

The movements on the account during the year have been:

	2025	2024
	£	£
Opening Balance	9,553.37	7,655.30
Plus		
Planned Giving	740.00	490.00
William Arthur Rudd Memorial Fund	20,000.00	5,000.00
Gift Aid	57.00	57.00
Refund from Diocese re IGIC	0.00	63.50
Transfer from CBF	0.00	0.00
Less		
Archdeaconry Contribution	-401.28	-319.43
Diocese Common Fund	-2,925.00	-2,437.00
Sundry	-2,400.00	-956.00
Transfer to Sabadell	0.00	0.00
Relocation Expenses	0.00	0.00
Locum Stipend	0.00	0.00
Closing Balance	24,624.09	9,553.37
Exchange Rate	1.140	1.200
Euro Equivalent	28,071.46	11,464.04

The Diocese in Europe Current Account is in Sterling held within the Diocese of Europe accounts. The Account is non-interest bearing. Access to the fund is same day via written instructions.

5a. In 2025 we were fortunate to receive two donations from the William Arthur Rudd Memorial Fund of £10,000 each. The first donation was in response to a request for grant funding for a project to improve the lighting, audio, recording and broadcasting facilities within the church. This donation is therefore reported as restricted funds. The second donation was for the general use of the church.

# HOLY TRINITY CHURCH LAS PALMAS

## NOTES TO THE ACCOUNTS

### 6. The CBF Church of England Deposit Fund - CCLA

	2025	2024
	£	£
Balance at 1 <sup>st</sup> January	17,301.00	16,344.47
Transfer to Diocese of Europe Account	0.00	0.00
Interest Received	<u>782.97</u>	<u>956.53</u>
Balance at 31 <sup>st</sup> December	18,083.97	17,301.00
Exchange Rate	1.140	1.200
Euro Equivalent	<u>20,615.73</u>	<u>20,761.20</u>

The CBF Church of England Deposit Fund, denominated in sterling, is Managed by CCLA Investment Management Ltd, a company regulated by the UK Financial Conduct Authority. The fund's Investment objective is to provide a high level of capital security and a competitive interest rate. It is actively managed, and the value of the deposit and the income may fall as well as rise. The funds deposited are not protected by the UK Financial Services Compensation Scheme. The average interest rate for the period was 4.28%.

7. Chaplaincy Fund Raising	2025	2024
	Euro	Euro
Spring Fete	1,387.70	895.00
Summer Garden Fete	1,137.41	1,062.00
Autumn Fete	1,228.55	985.57
Christmas Fete	2,149.00	1,647.90
Other Activities	<u>68.90</u>	<u>63.50</u>
	5,971.56	4,653.97
Cost of generating funds	<u>150.00</u>	<u>282.98</u>
	<u>5,821.56</u>	<u>4,370.99</u>

# HOLY TRINITY CHURCH LAS PALMAS

## NOTES TO THE ACCOUNTS

8. Diocesan contributions	2025 Euro	2024 Euro
Archdeaconry Contribution	458.06	376.93
Diocese Common Fund	<u>3,479.11</u>	<u>2,843.98</u>
	<u>3,937.17</u>	<u>3,220.91</u>
9. Chaplain stipend	2025 Euro	2024 Euro
Stipend – Resident Priest	8,400.00	7,000.00
Stipend – Locum Priests	<u>0.00</u>	<u>0.00</u>
	<u>8,400.00</u>	<u>7,000.00</u>
10. Chaplain accommodation and expenses	2025 Euro	2024 Euro
Permission to Officiate Expenses	2,650.00	2,350.00
Chaplaincy Flat		
Utilities	1,542.50	1,120.47
Comunidad	735.60	713.00
Insurance	265.10	240.19
Travel	0.00	464.00
Equipment	819.30	0.00
Other	<u>704.35</u>	<u>1,399.39</u>
	<u>6,716.85</u>	<u>6,287.05</u>

Equipment purchased includes replacement oven (€307.55) and washing machine (€489.00).

# HOLY TRINITY CHURCH LAS PALMAS

## NOTES TO THE ACCOUNTS

11. Upkeep of Church Fabric	2025 Euro	2024 Euro
Gardening and Cleaning	6,399.40	6,170.00
Church & Cemetery Insurance	2,483.00	2,239.21
Repairs and Renovations	4,354.02	1,521.99
Utilities	1,517.33	1,049.73
Other Expenses	<u>1,382.02</u>	<u>2,429.51</u>
	<u>16,135.77</u>	<u>13,410.44</u>

In 2025 the Church received two donations of GBP 10,000 from the William Arthur Rudd Memorial Trust. One of which is subject to a restriction for the use of a project to improve the lighting, audio, recording and broadcasting facilities within the church. The movements on this fund during 2025 have been:

	Euro	GBP	Balance GBP
Amount received	11,947.30	10,000.00	10,000.00
Investments made			
Microphones, cables	141.65	119.17	9,880.83
Sakkyo Microphone	149.00	126.95	9,753.88

These expenses are included above under Other Expenses

### 12. Taxation

Holy Trinity Church is a non-profit organisation and is exempt from Spanish Taxation on incomes derived from donations and fund-raising events. Under Article 124.3 of Spanish Taxation Regulations ("Ley de Impuesto de Sociedades") the Church does not have to file a tax declaration so long as the annual income is less than €75,000 and does not have annual commercial activities in excess of €2,000.

### 13. Contingent Liability

Although the Church is a non-profit organisation and is exempt from Spanish taxation on income derived from donations and fund-raising events, it remains subject to possible inspection in relation to labour matters and the maintenance of its accounting records for the years 2021 through to 2024. The Council does not presently consider that any such potential liability can be quantified with sufficient reliability and, accordingly, no amount has been included in the Statement of Assets and Liabilities.

# HOLY TRINITY CHURCH LAS PALMAS

## OFFICERS OF THE COUNCIL

Chaplain	Revd. David Brown
Associate Priest	Father Eduardo Cuesta
Safeguarding Officer	Therese Miller Chiari
CWL (Congregational Worship Leader)	David Graham
Churchwarden	Gill Ingham
Churchwarden	David Graham
Secretary	Gemma Keen
Treasurer	Wendy Hosler
Stewardship Officer	Wendy Hosler
Electoral Roll Officer	Pat Stuchlen
Organist	Gill Ingham

**Anglican Church of Holy Trinity**  
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